



S. M. DAGA & CO.
CHARTERED ACCOUNTANTS

11, CLIVE ROW,
KOLKATA-700 001
Ph : 2242-5386/5125
Email : smdagaco@gmail.com
smd.deepak@gmail.com

AUDITORS' REPORT

We have audited the Balance Sheet **THE INDIAN INSTITUTE OF METALS, KOLKATA CHAPTER** as at 31st March, 2020 and Income & Expenditure account for the year ended on 31st March, 2020 both annexed herewith.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with appropriate laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the balance sheet and Income and Expenditure Account, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2020;
- b) in the case of Income and Expenditure Account, of the Surplus of its accounting year ending 31st March, 2020.

For **S. M. DAGA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.303119E

11, CLIVE ROW, KOLKATA – 700 001.

DATED, THE 7TH DAY OF AUGUST, 2020.

UDIN: 20059205AAAACV4843

Deepak Daga

PARTNER
Membership No.059205



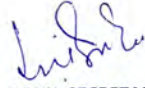
THE INDIAN INSTITUTE OF METALS
KOLKATA CHAPTER

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

<u>Particulars</u>	<u>Rs.</u>	<u>P.</u>	<u>Particulars</u>	<u>Rs.</u>	<u>P.</u>
To Audit Fee	9,440.00		By Income from Seminar		
To Electricity Charges	3,718.00		2018-19	103,680.00	
To Kalapakkam Quiz	31,690.00		2019-20	204,800.00	
To Telephone & Mobile Expenses	14,997.00		Central Glass and Ceramic	<u>32,867.00</u>	341,347.00
To Municipal Expenses	1,395.00				
To Postage & Stamps etc.	16,088.00		By NMD Received (2018)		700,000.00
To Meeting Expenses	25,408.00				
To Insurance Expense	6,621.00		By Interest Received		
To Seminar Expenses	367,984.00		- On Fixed Deposits		300,978.44
To Society Expenses	3,594.00		- On Saving Bank Accounts		20,524.00
To Website Expenses	6,069.00		- On CESC Advance payment		242.82
To Administrative Expenses	171,180.00				
To Interest of Fixed Deposit short received	1.60				
To Conveyance Charges	20,899.00				
To Printing & Stationery	17,961.00				
To Snacks Expenses	7,152.00				
To Bank Charges (SBI)	560.50				
To GST Paid to Head Quarter	247,030.00				
To Excess of Income Over Expenditure					
Transferred to Balance Sheet	411,304.16				
	<u>1,363,092.26</u>				<u>1,363,092.26</u>



CHAIRMAN



HONY. SECRETARY



HONY. TREASURER

For S. M. DAGA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.303119E



M. No. 059205

Partner

Place : Kolkata

Date : 7/8/20

UDIN:



THE INDIAN INSTITUTE OF METALS
KOLKATA CHAPTER

BALANCE SHEET AS AT 31ST MARCH, 2020

	<u>Rs.</u>	<u>P.</u>		<u>Rs.</u>	<u>P.</u>
<u>FUND & LIABILITIES</u>			<u>ASSETS</u>		
<u>GENERAL FUND</u>			<u>FIXED ASSETS (At cost)</u>		
As per last Account	4,624,889.93		As per Annexure "A" attached		808,642.50
<u>Add:</u>			<u>INVESTMENTS</u>		
Excess of Income over Expenditure transferred from annexed Account	411,304.16	5,036,194.09	Fixed Deposits (As per Annexure "B" attached)		3,822,150.00
<u>CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>		
Audit Fees for AY 20-21		9,440.00	Interest accrued but not due on Fixed Deposits	22,915.00	
			Advance against Electricity Expenses	2,561.02	25,476.02
			<u>LOAN</u>		
			Loan to Staff		5,000.00
			<u>TAX DEDUCTED AT SOURCE</u>		
			As per last Account	190,170.93	
			For Asst. year 2020-21	29,900.84	220,071.77
			<u>CASH & BANK BALANCES</u>		
			Cash in Hand (As certified by Management)		683.75
			Balances with Scheduled Banks in SB A/c with		
			- State Bank of India	81,428.70	
			- HDFC Bank Ltd	82,181.35	163,610.05
		5,045,634.09			5,045,634.09

For S.M. DAGA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.303119E

Deepali Daga
M. No. 059205

Partner
Place : Kolkata
Date : 7/8/20
UDIN:



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CHAIRMAN

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HONY. SECRETARY

[Signature]

HONY. TREASURER

THE INDIAN INSTITUTE OF METALS
KOLKATA CHAPTER

ANNEXURE - "A" - FIXED ASSETS

<u>Items of Fixed Assets</u>	<u>Rs.</u>	<u>P.</u>
Acquaguard (As per last Account)	7,390.00	
Air Conditioner & UPS (As per last Account)	63,516.00	
Computer (As per last Account)	37,880.00	
Electrical Fittings (As per last Account)	9,407.50	
Furniture & Fixtures (As per last Account)	72,470.00	
Office Equipments (As per last Account)	8,615.00	
Office Premises (As per last Account)	580,934.00	
Refrigerator (As per last Account)	7,000.00	
Steel Almira (As per last Account)	3,400.00	
Zebronic Speaker (As per last Account)	7,880.00	
Printer (As per last Account)	10,150.00	
	<u>808,642.50</u>	

*Note : Depreciation is not provided on Fixed Assets

ANNEXURE - "B" - INVESTMENTS

<u>Fixed Deposits with</u>	<u>Rs.</u>	<u>P.</u>
HDFC Bank Ltd	1,200,000	
ICICI Bank Ltd	99,643	
State Bank of India	2,522,507	
	<u>3,822,150</u>	






THE INDIAN INSTITUTE OF METALS
KOLKATA CHAPTER

DETAILS OF INTEREST RECEIVED ON FIXED DEPOSITS
DURING THE YEAR ENDED 31ST MARCH 2020

To Opening Interest Accrued			By Bank (Opening Int Receipt in Bank)		
- SBI	-		- SBI	-	
- HDFC	19,973.60		- HDFC	19,972.00	
- ICICI	<u>537.00</u>	20,510.60	- ICICI	<u>537.00</u>	20,509.00
To Interest Income			By Difference in Op. Recd		
- SBI	203,322.44		- SBI	-	
- HDFC	90,184.00		- HDFC	1.60	
- ICICI	<u>7,472.00</u>	300,978.44	- ICICI	<u>-</u>	1.60
			By TDS (on interest income)		
			- SBI	20,882.44	
			- HDFC	9,018.40	
			- ICICI	<u>-</u>	29,900.84
			By Bank (Receipt in Bank)		
			- SBI	87,934.00	
			- HDFC	58,787.60	
			- ICICI	<u>6,935.00</u>	153,656.60
			By Fixed Deposit		
			- SBI	94,506.00	
			- HDFC		
			- ICICI	<u>-</u>	94,506.00
			By Closing Interest Accrued		
			- SBI	-	
			- HDFC	22,378.00	
			- ICICI	<u>537.00</u>	22,915.00
		<u><u>321,489.04</u></u>			<u><u>321,489.04</u></u>

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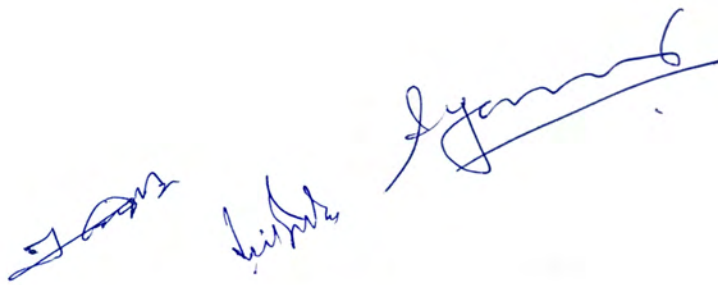
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THE INDIAN INSTITUTE OF METALS
KOLKATA CHAPTER

DETAILS OF FIXED DEPOSITS AS ON 31ST MARCH, 2020

<u>Particulars</u>		<u>Amount</u>	<u>Particulars</u>		<u>Amount</u>
To opening	HDFC	1,200,000.00	By Maturity	HDFC	-
	ICICI	99,643.00	By Maturity	ICICI	-
	SBI	1,728,001.00	By Maturity (Reinvested)	SBI	601,799.00
To Investment	HDFC	-	By closing Bal c/d	HDFC	1,200,000.00
	ICICI	-		ICICI	99,643.00
SBI	New Investment	700,000.00		SBI	2,522,507.00
	Reinvested	696,305.00			
		<u>4,423,949.00</u>			<u>4,423,949.00</u>



THE INDIAN INSTITUTE OF METALS
JADAVPUR UNIVERSITY STUDENT'S CHAPTER

INCOME & EXPENDITURE FOR SEMINER ON METALLIX
FOR THE YEAR ENDED 31ST MARCH, 2020

<u>EXPENDITURE</u>	<u>Rs.</u>	<u>P.</u>	<u>INCOME</u>	<u>Rs.</u>	<u>P.</u>
To Expenses for Studend MettaliX Program	20,000.00		By Bank Interest	681.00	
			By Excess of Expenditure over Income		
			Transferred to general fund account	19,319.00	
	<u>20,000.00</u>			<u>19,319.00</u>	
				<u>20,000.00</u>	

BALANCE SHEET AS AT 31ST MARCH, 2020

<u>FUND & LIABILITIES</u>	<u>Rs.</u>	<u>P.</u>	<u>ASSETS</u>	<u>Rs.</u>	<u>P.</u>
<u>GENERAL FUND</u>			<u>CASH & BANK BALANCES</u>		
As per last Account	39,100.17		<u>Balance with Scheduled Bank</u>		
			In Savings Account with		
Less: Excess of expenditure over Income			HDFC Bank	19,781.17	
transferred from above account	19,319.00				
	<u>19,781.17</u>			<u>19,781.17</u>	



CHAIRMAN

For S.M. DAGA & CO.
 CHARTERED ACCOUNTANTS
 Firm Registration No.303119E


HONY. SECRETARY


HONY. TREASURER


 M. No. 059205
 Partner
 Place : Kolkata
 Date : 7/8/20
 UDIN:

